

LOOP CAPITAL MARKETS  
SEC RULE 606 DISCLOSURES

SEC Rule 606 promulgated under the Securities Exchange Act of 1934 requires broker-dealers that route customer orders in equity and option securities to publish quarterly reports (“606 Reports”) that provide an overview of the broker-dealer’s order routing practices.

The 606 Reports disclose, among other things, information on the broker-dealer’s routing of “non-directed orders.” Each section of the 606 Report identifies which venues Loop Capital Markets (“LCM” or the “Firm”) selected to route its customer orders; setting forth the various types of orders and percentages thereof routed to such venues. The Firm does not engage in options trading and therefore did not route any options trades for execution.

LCM Standard Order Routing System (MPID – LOOP) – See Attachment A

LCM Alternate Order Routing System (MPID – LCMC) – See Attachment B

The SEC has interpreted Rule 606 to allow a single broker-dealer to prepare two or more 606 Reports that correspond to functional differences in the broker-dealer’s routing practices, so long as the separate 606 Reports provide a clearer picture of the broker-dealer’s routing practices and the basis for the separate 606 Reports is fully disclosed to customers and the public. Accordingly, LCM has decided to prepare separate 606 Reports as the Firm believes that separating its 606 Reports will provide its customers and the public with a clearer picture of its routing practices. Generally, if a customer routes an order to LCM’s Institutional Equity Trading Desk, the appropriate 606 Report reflecting LCM’s Standard Order Routing System (MPID – LOOP) will provide an overview of the Firm’s routing practices related such orders. If a customer has coordinated with LCM to use an alternative order routing system, the appropriate 606 Report reflecting LCM Alternate Order Routing System (MPID – LCMC) will provide an overview of the Firm’s routing practices as it pertains to such orders.

LCM believes there is no material aspect regarding the Firm’s relationships with any execution venue requiring disclosure on the 606 Reports provided herein.

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# ATTACHMENT A

## *fidessa* SEC Rule 606 - Order Routing Disclosure

Report: FID606 Firm Name: Loop Capital

Run on: 28 Jun, 2019 at 12:12

Activity Date: 06/28/2019

Quarter Starting On: 04/01/2019

### Exchange: ASE and All Other National Exchanges

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Non-Directed Customer Orders That Were:	Market	Limit	Other including "Not Held"
	Percentage	Percentage	Percentage
	0.00%	0.00%	100.00%

Venue	Total Non-Directed Orders Percentage	Non-Directed Market Orders Percentage	Non-Directed Limit Orders Percentage	Non-Directed Other Orders Percentage
CLEARPOOL EXECUTION SERVICES, LLC	7.85%	0.00%	0.00%	7.85%
Citadel Securities LLC: CDRG	17.05%	0.00%	0.00%	17.05%
Credit Suisse Securities (USA) LLC: FBCO	10.54%	0.00%	0.00%	10.54%
INSTINET, LLC: INCA	27.01%	0.00%	0.00%	27.01%
MERRILL LYNCH, PIERCE, FENNER & SMIT	33.14%	0.00%	0.00%	33.14%
PRIME BROKER - MSCO	3.26%	0.00%	0.00%	3.26%

### Exchange: NASDAQ Stock Exchange Securities (NAS)

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Non-Directed Customer Orders That Were:	Market	Limit	Other including "Not Held"
	Percentage	Percentage	Percentage
	0.00%	0.00%	100.00%

Venue	Total Non-Directed Orders Percentage	Non-Directed Market Orders Percentage	Non-Directed Limit Orders Percentage	Non-Directed Other Orders Percentage
CLEARPOOL EXECUTION SERVICES, LLC	7.94%	0.00%	0.00%	7.94%
Citadel Securities LLC: CDRG	14.78%	0.00%	0.00%	14.78%
Credit Suisse Securities (USA) LLC: FBCO	7.29%	0.00%	0.00%	7.29%

INSTINET, LLC: INCA	10.55%	0.00%	0.00%	10.55%
MERRILL LYNCH, PIERCE, FENNER & SMIT	50.09%	0.00%	0.00%	50.09%
PRIME BROKER - MSCO	5.35%	0.00%	0.00%	5.35%

**Exchange: New York Stock Exchange Securities (NYSE)**

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Non-Directed Customer Orders That Were:	Market	Limit	Other including "Not Held"
	Percentage	Percentage	Percentage
	0.00%	0.00%	100.00%

Venue	Total Non-Directed Orders Percentage	Non-Directed Market Orders Percentage	Non-Directed Limit Orders Percentage	Non-Directed Other Orders Percentage
CLEARPOOL EXECUTION SERVICES, LLC	5.06%	0.00%	0.00%	5.06%
Citadel Securities LLC: CDRG	8.05%	0.00%	0.00%	8.05%
Credit Suisse Securities (USA) LLC: FBCO	7.16%	0.00%	0.00%	7.16%
INSTINET, LLC: INCA	11.68%	0.00%	0.00%	11.68%
MERRILL LYNCH, PIERCE, FENNER & SMIT	60.47%	0.00%	0.00%	60.47%
PRIME BROKER - MSCO	4.16%	0.00%	0.00%	4.16%

**End of SEC Rule 606 - Order Routing Disclosure Report**

# ATTACHMENT B



SEC Reg NMS RULE 606  
Quarterly Report Ending June 30, 2019

## All Exchanges Summary Statistics

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	0.06%
percentage of non-directed orders that were limit orders	99.94%
percentage of non-directed orders that were other orders	0.00%



SEC Reg NMS RULE 606  
Quarterly Report Ending June 30, 2019

**NYSE**

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	0.04%
percentage of non-directed orders that were limit orders	99.96%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Weeden	0.00%	0.00%	0.00%	0.00%
Instinet	99.96%	0.00%	100.00%	0.00%
Material Aspects With Venues	None			



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Quarterly Report Ending June 30, 2019

**Nasdaq**

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	0.26%
percentage of non-directed orders that were limit orders	99.74%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Weeden	0.00%	0.00%	0.00%	0.00%
Instinet	99.74%	0.00%	100.00%	0.00%
Material Aspects With Venues	None			



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Quarterly Report Ending June 30, 2019

**AMEX**

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	0.08%
percentage of non-directed orders that were limit orders	99.92%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Weeden	0.00%	0.00%	0.00%	0.00%
Instinet	99.92%	0.00%	100.00%	0.00%
Material Aspects With Venues	None			



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**Options**

Percentage of customer orders that were non-directed	0%
percentage of non-directed orders that were market orders	0.00%
percentage of non-directed orders that were limit orders	0.00%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Material Aspects With Venues	None			